Explanation of variances – pro forma

Name of smaller authority: **Mary Tavy Parish Council**

County area (local councils and : Devon

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	29,951	31,141				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	16,689	17,928	1,239	7.42%	NO		
3 Total Other Receipts	3,756	4,835	**1,079**	28.73%	**YES**		£897 grant income received to put towards defibrillator purchase. More bank interest received than the previous financial year = £190. Total amount explained = £1,087
4 Staff Costs	8,325	8,827	502	6.03%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	10,930	13,460	**2,530**	23.15%	**YES**		Defibrillator purchase = £1,211 £775 spent on celebrations for The Queen's Platinum Jubilee and The King's Coronation; no spend on this in the previous financial year. £500 extra awarded to local community projects in the form of grants than in the previous financial year. £45 one-off spend on welding repair work to the Horndon telephone kiosk door to faciltate use of the kiosk by local residents as a book exchange; the parish council have adopted this telephone box. Total amount explained = £2,531
7 Balances Carried Forward	31,141	31,617			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	31,141	31,617				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	31,080	32,865	1,785	5.74%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable