

Explanation of variances – pro forma

Name of smaller authority:

Mary Tavy Parish Council

County area (local councils and

Devon

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	31,141	31,617				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	17,928	19,382	1,454	8.11%	NO		
3 Total Other Receipts	4,835	3,485	-1,350	27.92%	YES		Cemetery income generated £213 less than budgeted. £41 in VAT less than budgeted was received. £897 income from a grant for a defibrillator purchase had been explained in the year 2022-2023, increasing income in that year. Total amount explained = £ 254
4 Staff Costs	8,827	9,983	1,156	13.10%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	13,460	13,834	374	2.78%	NO		
7 Balances Carried Forward	31,617	30,667			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	31,617	30,667				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	32,865	33,104	239	0.73%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable