

Explanation of variances – pro forma

Name of smaller authority: **MARY TAVY PARISH COUNCIL**
County area (local councils and DEVON

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- Variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year.

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures Input: DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	31,617	30,677				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	19,382	21,709	2,327	12.01%	NO		
3 Total Other Receipts	3,485	2,565	-920	26.40%	YES		Devon County Council HMCEF Grant was not available this year, budgetted income at £275.00, £0 (ZERO) was received. Bank interest was budgetted at £450, however, £ 267.15 was received. VAT refund was budgetted at £1000.00, however, £755.76 was received.
4 Staff Costs	9,983	10,303	320	3.21%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	13,834	11,925	-1,909	13.80%	NO		
7 Balances Carried Forward	30,667	32,723					
8 Total Cash and Short Term Investments	30,667	32,723					
9 Total Fixed Assets plus Other Long Term Investments and	33,104	33,534	430	1.30%	NO		
10 Total Borrowings	0		0	0.00%	NO		
Rounding errors of up to £2 are tolerable							
Variances of £200 or less are tolerable							

