

Explanation of variances – pro forma

Name of smaller authority:

County Area (local councils and parish councils only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2024/2025	2025/2026	Variance	Variance	Explanation Required?	Explanation
	£	£	£	%		
1 Balances Brought Forward	30,697	32,703				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	21,198	28,454	4,745	21.86%	YES	The parish council precepted a higher amount due to increasing staff costs and inflation.
3 Total Other Receipts	2,556	1,538	-1,027	40.04%	YES	The Parish Council did not receive a Highways grant this year. Cemetery income generated less. Total amount explained = £ 1,114.00
4 Staff Costs	10,503	12,719	2,416	23.45%	YES	Due to NI contributions and the awarding of annual NJC Pay Awards 2025-2026.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	11,938	11,849	-89	0.72%	NO	
7 Balances Carried Forward	32,703	36,127				
8 Total Cash and Short Term Investments	32,703	36,126				
9 Total Fixed Assets plus Other Long Term Investments and	33,534	33,534	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

P.I. Read